

CALGARY 2026 PUBLIC FUNDING SUMMARY

The governments of Canada and Alberta have agreed to consider a funding agreement based on a revised budget for the Calgary 2026 Olympic and Paralympic Winter Games (the “Games”).

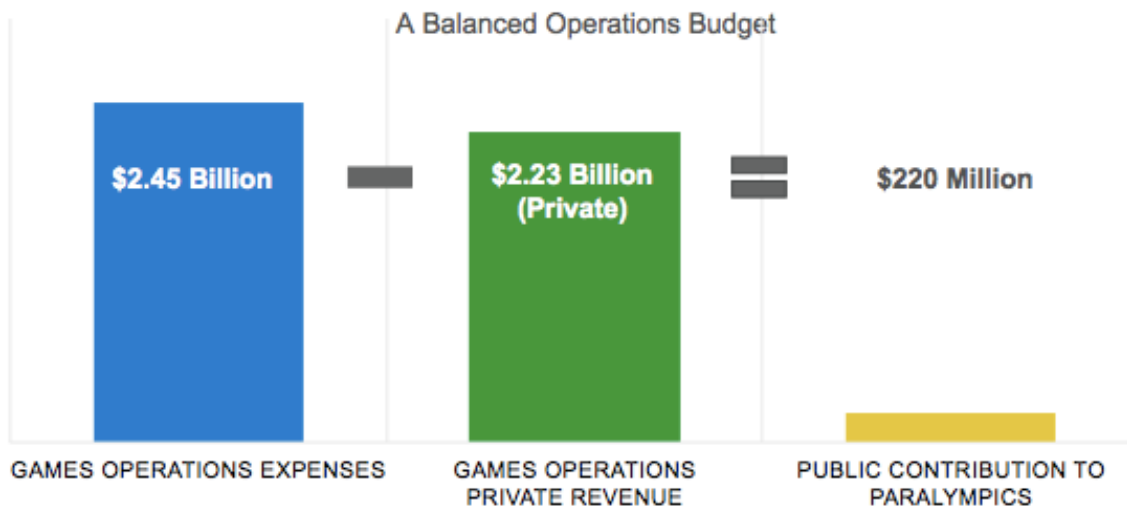
What is the overall budget for the Games?

The overall budget of the Games is \$5.11 billion (all amounts in 2018 dollars). It is funded through two sources:

- Private funding of \$2.233 billion; and
- Public investment of \$2.875 billion.

What is in the Operating Budget?

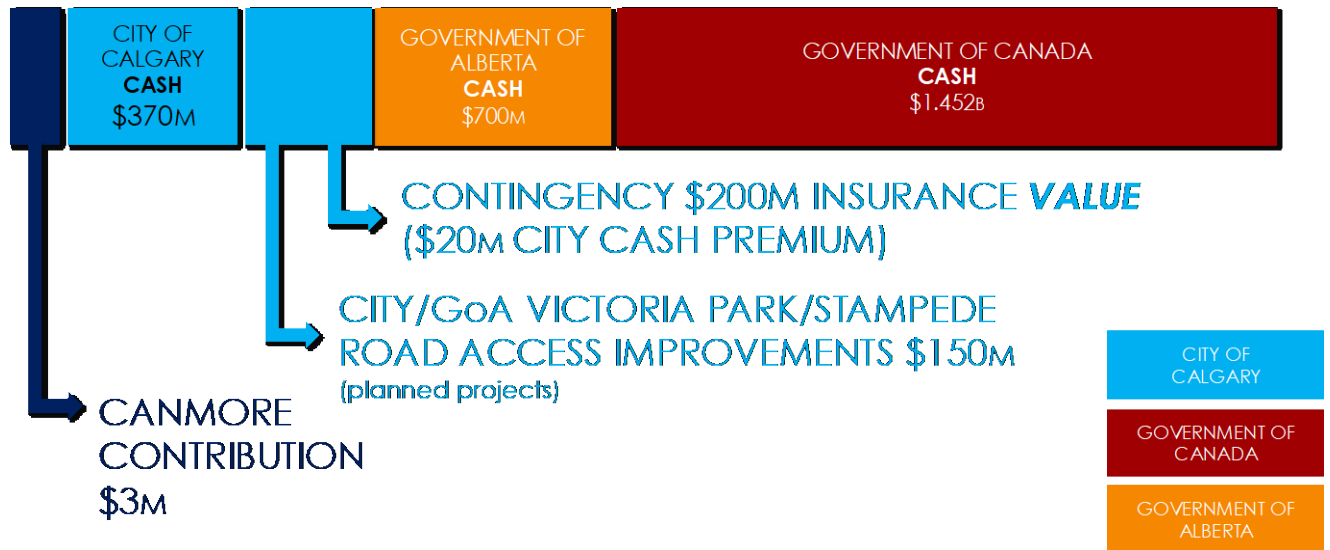
The original HostCo Operating Budget remains unchanged with revenues and expenses for the Games at \$2.451 billion, which is 91% funded by private revenues from IOC, sponsors, ticket revenues and merchandising. The remaining 9% is a contribution to the Paralympic Games by all three orders of government.



* This updated budget is based on the current Draft Hosting Plan Concept and the proposed funding arrangement between the order of government. It is therefore subject to changes based on ongoing negotiations between the government funding partners.

What is in the Public Investment Budget?

The Public Investment Draft Budget, which was presented to City Council on September 11, 2018, funds urban development (venues and housing), essential services, security and the government contribution to the Paralympic Games was originally \$3,010 billion (in 2018 dollars). The updated budget has been reduced to \$2.875 billion (in 2018 dollars), with each order of government contributing the following:



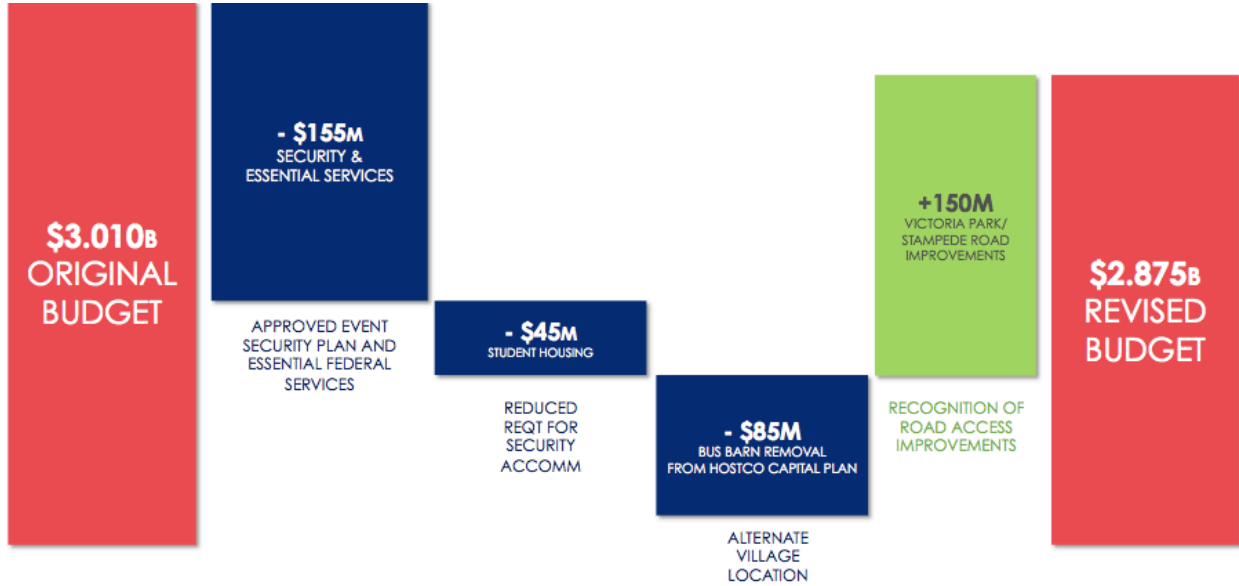
COST SHARE	2018 \$ in millions	\$	%
City (cash)		370	13%
GoA (cash)		700	24%
GoC (cash)		1,452	51%
Subtotal: Cash funding		2,522	
City/GoA contribution, access improvements	150		5%
City-procured insurance value	200		7%
Canmore contribution	3		0%
		2,875	100%
Revised budget		2,875	
BALANCED		-	

* This updated budget is based on the current Draft Hosting Plan Concept and the proposed funding arrangement between the order of government. It is therefore subject to changes based on ongoing negotiations between the government funding partners.

calgary
2026
Bid Corporation
La Société de la candidature de Calgary 2026

What changed from the original budget?

In order to reduce the expenditures in the Public Investment Draft Budget we presented on September 11th, the following changes were made:



Change	Description
\$155M reduction	<ul style="list-style-type: none"> BidCo was required to estimate costs including security and government essential services on September 11. Without the confirmed Event Security Plan, BidCo used the Calgary Bid Exploration Committee estimate along with an estimate of essential government services. The 2026 Event Security Plan was developed by over 40 security professionals from the RCMP, Calgary Police Service and other security agencies. These individuals have extensive policing experience and have applied best practices and lessons learned in securing major events, such as Vancouver 2010, G8-G20 2010, Toronto 2015 Pan Am/Parapan Am Games and G7 2018. The confirmed security and essential service budgets have now provided an accurate cost. There have not been reductions in the security plan, we simply now have accurate numbers to replace previously broad estimates. The Event Security Plan has been approved by the Federal Minister of Public Safety, RCMP National Headquarters, RCMP K Division and the Calgary Police Service. They are confident they will ensure a safe and secure Games
\$45M reduction	<ul style="list-style-type: none"> In addition to the athletes' and team officials housing being provided with the Villages, the Draft Hosting Plan Concept included building accommodation for Games workforce (e.g. bus drivers, contractors,

* This updated budget is based on the current Draft Hosting Plan Concept and the proposed funding arrangement between the order of government. It is therefore subject to changes based on ongoing negotiations between the government funding partners.

calgary 2026

Bid Corporation

La Société de la candidature de Calgary 2026

	<p>security personnel) based on estimated needs of each of those groups outside of the Villages.</p> <ul style="list-style-type: none">• The confirmed Event Security Plan provided actual requirements and allowed BidCo to reduce the cost in building new accommodation. A reduction in student housing was chosen as it is not a concern for the community. No units of housing for low-income citizens, Indigenous peoples and seniors were removed from the plan.
\$85M reduction	<ul style="list-style-type: none">• The Drafting Hosting Plan Concept included a contribution of \$85M to the removal of the bus barns in order to build the Calgary Athletes' Village in the Rivers District. By moving to an alternate location, this cost is no longer needed.
\$150M addition	<ul style="list-style-type: none">• The revised budget acknowledges previously planned projects related to road access improvements into the Victoria Park and Stampede Park cluster.
Contingencies	<ul style="list-style-type: none">• The Draft Hosting Concept Plan included \$1.1B in contingencies to the end of 2026. This total amount has not changed. The proposal simply contemplates transferring \$200M of what was a previously cash or indemnity to capital cost overrun insurance.

* This updated budget is based on the current Draft Hosting Plan Concept and the proposed funding arrangement between the order of government. It is therefore subject to changes based on ongoing negotiations between the government funding partners.