

**calgary**  
**2026**  
Bid Corporation  
La Societe de la candidature de Calgary 2026

PRIVILEGED AND CONFIDENTIAL

October 30, 2018

BY EMAIL

The Honourable Rachel Notley  
Premier and President of Executive Council  
Office of the Premier  
Executive Branch  
307 Legislature Building 10800 - 97 Avenue  
Edmonton, AB

The Honourable Kirsty Duncan  
Minister of Science and Sport  
235 Queen Street  
Ottawa, ON

His Worship Naheed Nenshi  
Mayor of the City of Calgary  
800 Macleod Trail  
Calgary, AB

Dear Premier, Minister and Mayor,

This letter is to confirm an agreement to consider the proposal below as discussed with the Government of Canada, Government of Alberta and City of Calgary late on the evening of October 29, 2018.

The proposal is based on a revised Games concept with a total public funding request of **\$2.875 billion**. All amounts are in 2018 dollars.

The proposed contributions of each party are set out as follows:

**City of Calgary**

- \$370 million cash
- \$150 million in preauthorized Victoria Park and Stampede access improvements in conjunction with the Government of Alberta
- Insurance redemption amount of \$200 million which covers a defined contingency

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## Government of Alberta

- \$700 million cash

## Government of Canada

- \$1.423 billion matching the financial commitments to the core event costs by the Government of Alberta, City of Calgary and Town of Canmore
- \$30 million of leveraging initiatives Identified In the hosting plan

If consideration of the proposal above results in a favourable conclusion, the Parties will move to an agreement in principle on the cost sharing terms and conditions, which would include that any future savings found in the planning and delivery of the Games are shared among the funding Parties as agreed to in the Multi-Party Agreement.

Yours sincerely,



R. Scott Hutcheson  
Board Chair, Calgary 2026 Bid Corporation  
[rsh@aspenproperties.ca](mailto:rsh@aspenproperties.ca)  
403-830-6998



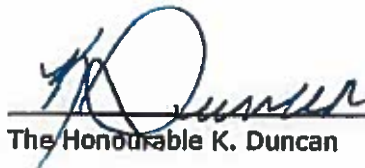
Mary Moran  
CEO, Calgary 2026 Bid Corporation  
[mmoran@ca1garY.&6.ca](mailto:mmoran@ca1garY.&6.ca)  
403-993-5799

Signed and acknowledged by:



The Honourable R. Notley

As per terms outlined in Government  
of Alberta letter of October 12



The Honourable K. Duncan

His Worship N. Nenshl